

MEMORANDUM

DATE: July 10, 2014
TO: Association Members
FROM: Steve Mann, MLS Board President
SUBJECT: MLS Statistical Reports

Attached please find copies of the MLS Statistical Reports for

June 2014

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with Section 13 of the MLS Rules and Regulations.

Section 13 Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from the MLSOK.com for the period (06/01/2014) through (06/30/2014), while information is deemed reliable it is not guaranteed.

MLSOK shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public representation made or sponsored by a Participant and/or by any of its affiliated Licensees, and each of such Participant and its affiliated Licensees hereby agrees to indemnify MLSOK.com and to hold the MLS harmless from and against any liability, damage, cost and expense arising from or out of any such advertising or other public representation.

If you have any questions, please feel free to contact Bobby Gaither at the Association Office.

MEMORANDUM

FROM: Oklahoma City Metropolitan Association of REALTORS®

DATE: July 10, 2014

SUBJECT: Monthly Housing Statistics

Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **June 2014** as compared to **May 2014** and **June 2013**.

These statistics are supplied by MLSOK Multiple Listing Service and should you have any questions, please contact Bobby Gaither at 405-840-1493.

	<u>June 2014</u>	<u>May 2014</u>	<u>June 2013</u>
TOTAL CLOSED	2139	2014	1803
TOTAL \$ VOLUME	\$ 395,707,121	\$ 368,000,654	\$ 314,902,411
AVERAGE PRICE	\$ 184,996	\$ 182,721	\$ 174,655
MEDIAN PRICE	\$ 156,500	\$ 154,855	\$ 151,250
AVG INT. RATE	3.64 %	3.70%	3.23 %
% SELLING PRICE TO LIST PRICE	98 %	98%	97 %
DAYS ON MARKET	62	58	67
NUMBER OF LISTINGS	6498	6503	6984



June 2014

Area Delimited by Entire Oklahoma City MLS -
Residential Property Type

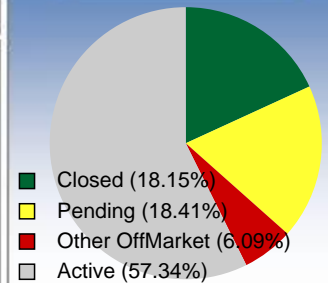


Absorption: Last 12 months, an Average of **1,680** Sales/Month

Active Inventory as of June 30, 2014 = **6,758**

	JUNE		
	2013	2014	+/- %
Closed Listings	1,809	2,139	18.24%
Pending Listings	2,061	2,170	5.29%
New Listings	2,726	2,735	0.33%
Median List Price	153,500	159,900	4.17%
Median Sale Price	151,250	156,500	3.47%
Median Percent of List Price to Selling Price	98.47%	98.68%	0.21%
Median Days on Market to Sale	36.00	30.00	-16.67%
End of Month Inventory	8,128	6,758	-16.86%
Months Supply of Inventory	5.16	4.02	-22.07%

Market Activity



Report Produced on: Jul 10, 2014

Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2014 decreased **16.86%** to 6,758 existing homes available for sale. Over the last 12 months this area has had an average of 1,680 closed sales per month. This represents an unsold inventory index of **4.02** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.47%** in June 2014 to \$156,500 versus the previous year at \$151,250.

Median Days on Market Shortens

The median number of **30.00** days that homes spent on the market before selling decreased by 6.00 days or **16.67%** in June 2014 compared to last year's same month at **36.00** DOM.

Sales Success for June 2014 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,735 New Listings in June 2014, up **0.33%** from last year at 2,726. Furthermore, there were 2,139 Closed Listings this month versus last year at 1,809, a **18.24%** increase.

Closed versus Listed trends yielded a **78.2%** ratio, up from last year's June 2014 at **66.4%**, a **17.85%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

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